

P R E S S R E L E A S E

2 pages

- ◆
- ◆ Background information
- ◆ **Wilhelm-Lorch-Stiftung / Stiftung Goldener Zuckerhut /**
- ◆ **HORIZONT-Stiftung**

- ◆ The three foundations, which were established and are managed by the Deutsche Fachverlag, promote young talent and recognise and honour outstanding personal achievements by young talent in the textile and the food industry as well as the communications and agency sector. In addition, the foundations also sponsor projects by scientific institutions and universities that focus on young talent.

The **Wilhelm-Lorch-Stiftung**, named after the founder of the Deutscher Fachverlag, was established in 1988 and currently has an endowment fund of approx. 1.6 million euros. So far, more than 1 million euros of aid money have been distributed. In 2009, a total of 50,000 euros was awarded to twelve prize winners. The award to promote young talent is conferred annually in early May at the TextilWirtschaft Forum in Heidelberg and Schwetzingen. In addition, on 4 May 2000 the Wilhelm-Lorch-Stipendium was established, a scholarship which is also granted annually (www.wilhelm-lorch-stiftung.de).

The **Stiftung Goldener Zuckerhut** was established in 1990 and it currently holds an endowment fund of around 1.4 million euros. From its institution until the end of 2008, some 820,000 euros were distributed to 164 prize winners (156 individuals and 8 institutions). On 7 November 2008, ten prize winners shared a total of 50,000 euros on the occasion of the Goldener Zuckerhut ceremony of the Lebensmittel Zeitung. Today, almost 150 applications are submitted by the consumer goods industry and universities every year (www.stiftung-goldener-zuckerhut.de).

On the occasion of the sixtieth anniversary of the Deutscher Fachverlag in 2006, the **HORIZONT-Stiftung** was established to support young talent in the communication, media and advertising industry. To set it up, the dfv provided a capital stock of 100,000 euros. In 2009, two prize winners received a grant and prize money of 7,500 euros each (www.horizont-stiftung.de).

The purpose of the trusts is fulfilled when the interest earned from the trust capital, which is comprised of contributions from companies in the industry and from donations by the Deutscher Fachverlag, is used to finance the dividend. The boards of trustees decide on the award of the prizes, which are conferred during important industry events.

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